

PRESS RELEASE

Date: 10th July 2023

Seafrigo acquires specialist UK-headquartered forwarder Perishable Movements Limited (PML)

- Business as usual across PML's UK network
 - Opportunities for global growth

Le Havre, France: Seafrigo has acquired the specialist UK-headquartered forwarder Perishables Movements Limited (PML); with the formal signing of the deal taking place in London on July 10th 2023. Effective immediately, all PML employees will join the Seafrigo Group which will provide the group with a platform for future investment and growth in the region.

In the coming months all PML locations will operate using a new co-branding with a view to eventually becoming Seafrigo. PML operates from three locations in the UK, Heathrow, Lincolnshire and Kent and across air, ocean and road forwarding while also offering warehousing and value-added services to customers.

Seafrigo Regional CEO, Jason Knox says: "With its excellent market reputation and our shared expertise in the management and distribution of temperature-controlled goods this deal is the perfect fit for us. Through an expanded airfreight capability which PML will bring to our operation, all our customers will be able to benefit from an improved service offering, expanded geographic coverage, scale of operations, improved buying power and enhanced service solutions".

Adds PML CEO, Mike Parr: "For us this new era is very much business as usual for all our customers. We are delighted to become part of the Seafrigo Group which has more than 40 years' specialist leadership in the temperature-controlled food logistics market. The deal provides us all with the opportunity to grow and enhance our business and to truly control of the global logistics chain from origin to destination for our customers."

The UK PML operation will plug-in seamlessly to the global Seafrigo network enabling both companies experts in their fields to leverage their knowledge to deliver an even better service for customers.

Says Seafrigo Group CEO, Eric Barbé: "I would like to extend a very warm welcome to our new colleagues from PML. Together we have the synergies and determination to build the world's leading end-to-end temperature-controlled organisation and I am delighted to have their team onboard".

About Seafrigo Group

For more than 40 years, Seafrigo Group has positioned itself as the world's leading specialist in temperature-controlled food logistics.

The Le Havre-based Company is experiencing a strong development both in France and internationally. Today, Seafrigo Group has its own infrastructure in 26 countries and has built a network of specialist global partners.

Seafrigo Group employs 2,500 committed experts who organize the international transport of goods on five continents on a daily basis.

It is also leading authority in controlled global logistics chains including: reception of goods, container drayage, and storage at ambient or controlled temperature, order preparation, container loading management, shipping and delivery to the final recipient.

Historically the company has positioned itself as an expert in the fields of food products, wines and spirits and E-Commerce.

www.seafrigo.com

About PML

PML was established in 2003 and manages the supply chain of temperature-controlled perishable goods. The optimization and control of its processes allows it today to guarantee the total satisfaction of its industrial customers.

With three locations in the UK (Heathrow, Spalding and Kent), PML operates in air, sea and road freight forwarding, warehousing but also in value added services.

Media Contacts:

Thomas Costantin – t.costantin @seafrigo.com Tel: +33 02.35.53.73.15

Cathy Howe - Pilot Marketing - ch@pilotmarketing.co.uk Tel: +44 (0)208 941 5381